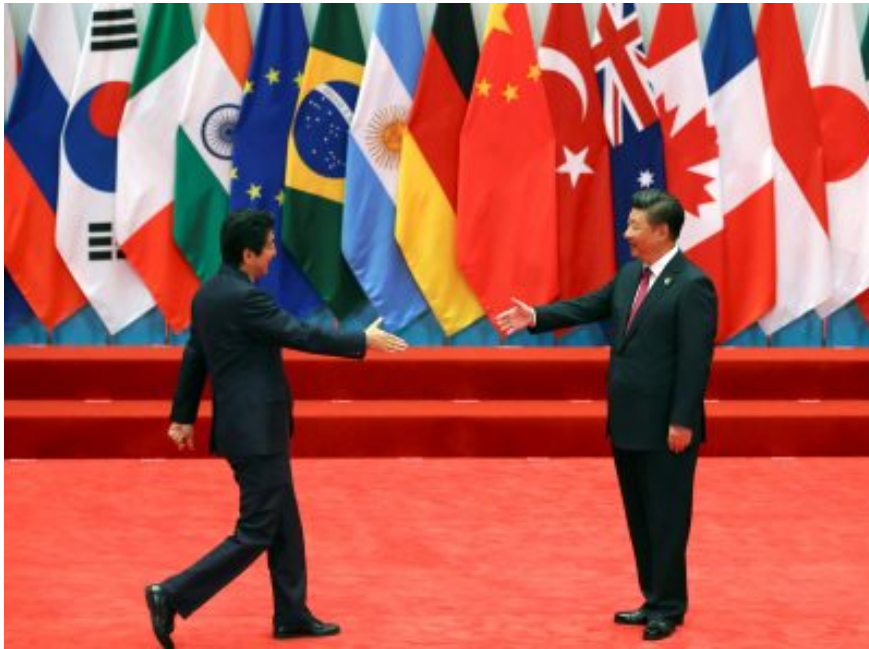


# Will the AIIB trigger off a new round of rivalry in economic diplomacy between China and Japan?



*Photo Credit:* East Asia Forum <http://www.eastasiaforum.org/2017/07/10/japan-opens-the-way-to-cooperation-on-chinas-belt-and-road-initiative/>

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## Abstract

The establishment of the Asian Infrastructure Investment Bank has had a significant impact on economic diplomacy in East Asia. The AIIB is substantially funded by China, and there are some anxieties that it will come to rival and eclipse the Asian Development Bank, where Japan plays a key role. Will the AIIB trigger off a new round of rivalry in economic diplomacy between China and Japan? Does the AIIB actually have the capacity to ‘squeeze out’ the ADB and diminish Japan’s role? These will be the questions addressed in this paper.

**Admission Free**

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